

## Economics

Key Stage 4 Economics	Curriculum intent	<b>Curriculum content</b> OCR GCSE Economics (9-1) –J205	<b>Curriculum Delivery</b> Typical curriculum allocation: 5 hours a fortnight
Year 10	<ul> <li>To introduce learners to the fundamental economic terms and concepts and learn to apply these to investigate and explain how markets work in contemporary and historical economic contexts.</li> <li>To learn about the different roles and perspectives of the main economic agents (consumers, producers and the government) and how they interact in the economy.</li> <li>For learners to develop the ability to use and interpret quantitative data to justify economic decisions and appreciate that all economic choices have costs and benefits.</li> <li>To encourage learners to consider moral, ethical and sustainability issues that arise as a result of the impact of economic activity in a range of national and global contexts.</li> </ul>	Unit 1: Introduction to Economics 1.1 Main economic groups and factors of production 1.2 The basic economic problem Unit 2: The role of markets and money 2.1 The role of markets 2.2 Demand 2.3 Supply 2.4 Price 2.5 Competition 2.6 Production 2.7 The labour market 2.8 The role of money and financial markets	There will be 5 taught lessons a fortnight. Students will be expected to actively engage in lessons and contribute to discussion on issues and concepts raised. They will keep effective notes from class and homework to serve as usual revision material. Lessons will use case studies and real examples of current and topical issues to illustrate concepts. Learners will regularly be expected to research news and current issues to enrich class work and discussion. Economic models and calculations will be used regularly and there will be exam style, formal assessments at the end of each topic, to monitor progress.
Year 11	<ul> <li>-To develop learners' understanding of economics in a broader context, with an understanding of the main economic objectives and role of the government in achieving them.</li> <li>-To investigate the effects of economic policies on markets and use and interpret evidence, such as unemployment figures, in recent and historical economic contexts.</li> <li>-To help learners appreciate the importance and impact of international trade by analysing statistics on exports and imports.</li> <li>-To encourage learners to consider moral, ethical and sustainability issues that arise as a result of the impact of economic activity in a range of national and global contexts.</li> </ul>	Unit 3: Economic Objectives and the role of government 3.1 Economic growth 3.2 Low unemployment 3.3 Fairdistribution of income 3.4 Price stability 3.5 Fiscal policy 3.6 Monetary policy 3.7 Supply side policies 3.8 Limitations of markets Unit 4: International trade and the global economy 4.1 Importance of international trade 4.2 Balance of payments 4.3 Exchange rates 4.4 Globalisation	The transition from to 11 will be seamless. Lessons will follow a similar format to year 10 using skills and knowledge from year 10 to apply to new problems and discussions, and develop skills of analysis and evaluation. There will be regular exam style questions with a greater focus on extended answers and exam technique. Assessment Paper 1: Introduction to Economics 1 hour 30 mins – 50% of GCSE Paper 2: National and International Economics 1 hour 30 mins – 50% of GCSE



Exam board link:

https://www.ocr.org.uk/qualifications/gcse/economics-j205-from-2017/



Key Stage 5 Economics	Curriculum intent	<b>Curriculum content</b> Edexcel Economics A (9EC0)	<b>Curriculum Delivery</b> Typical curriculum allocation: 9 hours a fortnight
Year 12	<ul> <li>To enable students to:</li> <li>develop an interest in, and enthusiasm for, the subject</li> <li>appreciate the contribution of economics to the understanding of the wider economic and social environment</li> <li>develop an understanding of a range of concepts in a variety of different contexts</li> <li>use an enquiring, critical and thoughtful approach to the subject and develop an ability to think as an economist</li> <li>use economic models to help understand the complexities of the world around them, and use data to help them explore markets and economies and how governments try and influence.</li> </ul>	Theme 1: Introduction to markets and market failure 1.1 Nature of economics 1.2 How markets work 1.3 Market failure 1.4 Government intervention Theme 2: The UK economy – performance and policies 2.1 Measures of economic performance 2.2 Aggregate demand 2.3 Aggregate supply 2.4 National income 2.5 Economic growth 2.6 Macroeconomic objectives and policy	There will be nine taught hours per fortnight with lessons based on discussion of key concepts, leading to the production of effective classroom notes. Student awareness of the current economic environment (local, national & international) in order to apply the concepts covered in lessons is actively encouraged as a key tool for curriculum delivery. Exam technique is considered, developed and analysed throughout our curriculum delivery. Mock exams are used to monitor progress towards mastery of knowledge and skill areas.
Year 13	<ul> <li>For students to:</li> <li>build on knowledge and understanding as they progress into year 2, further developing analytical and quantitative skills</li> <li>consider different perspectives and aspects of economic history and develop an understanding of economic issues, including BREXIT, the financial sector and development issues, nationally and globally that impact the economy</li> <li>develop qualities and attitudes that will equip them for the challenges, opportunities and responsibilities of adult and working life and prepare them for their next steps in today's global world.</li> </ul>	Theme 3: Business behaviour and the labour market 3.1 Business growth 3.2 Business objectives 3.3 Revenues, costs and profit 3.4 Market structures 3.5 Labour market 3.6 Government intervention Theme 4: A global perspective 4.1 International economics 4.2 Poverty and inequality 4.3 Emerging and developing economies 4.4 The financial sector 4.5 Role of the state in the macroeconomy	The transition from year 12 to 13 is planned as being seamless. Curriculum delivery is consistent between the two years although year 13 does have more focus on exam technique and building synoptic links. <u>Assessment</u> Paper 1 - Markets and business behaviour 2 hours - 35% of the qualification Paper 2 - The national and global economy 2 hours - 35% of the qualification Paper 3 - Microeconomics and macroeconomics 2 hours - 30% of the qualification



## Exam board link:

https://qualifications.pearson.com/en/qualifications/edexcel-a-levels/economics-a-2015.html